



99.1 Press Release of Registrant, dated August 21, 2000,  
SJW Corp. Merger Schedule.

PRESS RELEASE

EXHIBIT 99.1

SJW CORP. MERGER SCHEDULE

SJW Corp. announced that it has received a ruling by Commissioner Carl Wood, Assigned Commissioner for the California Public Utilities Commission, that establishes the balance of the schedule for consideration of the proposed SJW Corp. merger with American Water Works Company, Inc. The schedule would allow for a Commission decision in April, 2001.

On October 28, 1999, SJW Corp. and American Water Works Company entered into an agreement and Plan of Merger pursuant to which American Water Works Company would acquire all of the common stock of SJW Corp. for approximately \$390 million in cash, or \$128 per share, and the assumption of approximately \$90 million in debt. The acquisition requires the approval of the California Public Utilities Commission.

SJW Corp. is a publicly traded holding company (AMEX:SJW) headquartered in San Jose, California. SJW Corp., through its subsidiary San Jose Water Company, provides water service to 214,000 customers in San Jose and nearby communities. American Water Works Company is the largest and most geographically diverse investor-owned water utility enterprise based in the United States. Headquartered in Voorhees, NJ, American Water Works Company provides water, wastewater and other water resource management services to more than 10 million people in 23 states.

This press release may contain certain forward looking statements including but not limited to statements relating to SJW Corp.'s plans, strategies, objectives, expectations and intentions, which are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SJW Corp. to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. SJW Corp. undertakes no obligation to publicly update or revise any forward looking statement, whether as a result of new information, future events or otherwise.